

DO NOT DESTROY THIS NOTE: When paid, this note with Deed of Trust securing same,
ESCROW NO. _____ must be surrendered to Trustee for cancellation before reconveyance will be made

**NOTE SECURED BY DEED OF TRUST
INSTALLMENT - INTEREST ONLY**

Loan Amount: _____
_____, California.

In installments as herein stated, for value received, I/we jointly and severally, promise to pay to _____,
or order, at **place designated by Beneficiary**

the principal sum of _____ (_____),

with interest from the _____ day of _____, 20____ on unpaid principal at the rate of _____ percent
per annum, payable in installments of INTEREST ONLY on the same day of each month, beginning on the _____ day
of _____, 20____, and continuing monthly until the _____ day of _____, 20____, at
which time the entire principal balance together with interest due thereon shall become due and payable.

In the event of any default in the payment of any installment of principal or interest as herein provided all sums so due including interest, shall bear interest at the rate set forth above but such unpaid interest so compounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in payment of any of installment of principal or interest when due the whole sum of principal and interest shall at the option of the holder of this note become immediately due. Principal and interest payable in lawful money of the United States. If action be instituted on this note I/we promise to pay such sum as the Court may fix as attorney's fees. This note is secured by a DEED OF TRUST to the _____, a California Corporation, as TRUSTEE.

Buyer(s):

